

REPORT OF THE CHIEF EXECUTIVE

MEETING OF THE CITY COUNCIL,
7TH MARCH, 2014

At its meeting on 19th February, 2014, the Cabinet received (a) a joint report of the Chief Executive and the Executive Director, Resources on the Revenue Budget 2014/2015 and (b) a report of the Executive Director, Resources on the Capital Programme 2014/2015, and the Cabinet made recommendations which are required to be approved by the City Council.

The Cabinet minute, including the recommendations required to be approved by the Council, is set out below:-

REVENUE BUDGET 2014/15

A joint report of the Chief Executive and the Executive Director of Resources was submitted which sought approval for the City Council's revenue budget for 2014/15, a 2014/15 Council Tax for the City Council and outlined the levies and precepts made on the City Council by other authorities.

As part of Cabinet's consideration of the joint report, it was noted that the Overview and Scrutiny Management Committee had noted the following recommendations, without amendment, as part of its consideration of the joint report earlier in the day

RESOLVED: That the City Council, at its meeting on 7th March, 2014, be recommended to:-

- (a) approve a net Revenue Budget for 2014/15 amounting to £451.248m;
- (b) approve a Band D equivalent Council Tax of £1282.75 for City Council services, i.e. at the same level as 2013/14;
- (c) approve the Revenue Budget allocations and Budget Implementation Plans for each of the services, as set out in Appendix 2 of the report;
- (d) note that, based on the estimated expenditure level set out in Appendix 3 to the report, the amounts shown in part B of Appendix 6 would be calculated for the City Council for the year 2014/15, in accordance with sections 32 to 36 of the Local Government Finance Act 1992;
- (e) note the information on the precepts issued by the South Yorkshire Police Authority and the South Yorkshire Fire and Civil Defence Authority, together with the impact of these on the overall amount of Council Tax to be charged in the City Council's area;
- (f) approve the proposed amount of compensation to Parish Councils for the loss of council tax income in 2014/15 at the levels shown in the table below paragraph 186"
- (g) approve the proposed changes to empty property discounts in respect of Council Tax

- (h) note the latest 2013/14 budget monitoring position;
- (i) approve the Treasury Management and Annual Investment Strategies as set out in Appendix 7 to the report and the recommendations contained therein;
- (j) approve the Minimum Reserve Provision (MRP) Statement set out in Appendix 7 to the report; and
- (k) delegate authority to the Director of Finance to undertake Treasury Management activity, to create and amend appropriate Treasury Management Practice statements and to report on the operation of Treasury Management activity on the terms set out in those documents.

CAPITAL PROGRAMME 2014/15

The Executive Director, Resources submitted a report setting out the proposed Capital Programme from 2014-15 onwards describing the programmes to be undertaken, listing the projects to be delivered and setting out the context in which it had been compiled.

As part of the Cabinet's consideration of the report it was noted that the Overview and Scrutiny Management Committee had noted the following recommendations, without amendment, as part of its consideration of the report earlier in the day.

RESOLVED: That the City Council, at its meeting on 7th March, 2014, be recommended to:-

- (a) approve those specific projects included in the years 2013-14 to 2017-18 programmes as at Appendix 8 of the report. Block allocations were included within the programme for noting at this stage and detailed proposals will be brought back for separate Member approval as part of the monthly monitoring procedures;
- (b) note the proposed Capital Programme for the 5 years to 2017/18 as per Appendix 8 to the report; and
- (c) approve the allocations from the Corporate Resource Pool (CRP) and the policy outlined in Appendix 4 to the report such that the commitment from the CRP is limited to 1 year and no CRP supported schemes are approved beyond 2014-15. (If substantial capital receipts are realised within 2013-14 or 2014-15 a further report will be brought to Members as part of the monthly approval process).

(NOTE: Reports on the Revenue Budget and Capital Programme 2014/15 have been circulated to all Council Members with the Council Summons.)

John Mothersole
Chief Executive